

AJNA COMMERCIAL PVT. LTD.

DIRECTOR'S REPORT

TO THE MEMBERS OF AJNA COMMERCIAL PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report together with Audited Accounts and Auditor's Report of the Company for the financial year ended 31st March, 2020.

OPERATIONAL AND FINANCIAL RESULT:

(All amount in Rs.)

PARTICULARS	2019-20	2018-19
Gross Income	84,93,603.93	2,09,42,836.48
Gross Expenditure	63,81,370.65	1,25,93,489.97
Profit / (Loss) for the year before tax	21,12,233.28	83,49,346.51
Provision for taxation	2,01,120.00	8,02,611.00
Deferred Tax	3,516.01	10,656.89
Net Profit / (Loss) for the year	19,07,597.27	75,36,078.62
Profit / (Loss) brought forward from previous year	22,53,24,489.81	21,19,79,934.19
MAT Credit Entitlement of earlier years	-	58,08,477.00
Profit / (Loss) carried to Balance Sheet	22,72,32,087.08	22,53,24,489.81

TRANSFER TO RESERVE:

The Company does not propose to transfer any amount to the general reserve for the Financial Year ended 31st March, 2020.

SHARE CAPITAL:

There has been no change in the share capital of the company, during the year under review.

DIVIDEND:

In view to conserve resources, the Board of Directors have not recommended dividend for the year ended 31st March, 2020.

STATE OF THE COMPANY'S AFFAIRS:

The company is engaged in the business of real estate & construction. There has been no change in the business of the company during the financial year ended 31st March 2020.

MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GURANTEES AND INVESTMENTS:

Details of loans, gurantees and investments covered under the provisions of section 186 of the Companies Act 2013 are given in the notes to the financial statements.

EXTRACT OF ANNUAL RETURN:

The extract of Annual Return in form MGT-9 as required under section 92 of the Companies Act 2013 for the financial year ending 31st March 2020 is annexed hereto by way of an annexure and forms part of this report and the company doesn't have any website.

RELATED PARTY TRANSACTION:

There were no transactions by the Company with any Related Party during the financial period under review which attracts the provisions of Section 188 of the Companies Act, 2013. Hence, the disclosure in Form AOC - 2 is not given.

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Loharuka Niket, DC-9/28, Shastri Bagan, Deshbandhu Nagar, VIP Road, Kolkata -700059
☎: 033 2576 2618 / 1034 // ✉: info@loharukagroup.com // CIN No. U51909WB2007PTC114390

DIRECTORS:

During the period there is no change in the board of directors. None of the Directors of the Company is disqualified from being appointed as director of the Company under Section 164 of the Companies Act, 2013. Being a Private Company, no Director is liable to retire by rotation under Section 152(6) of the Companies Act, 2013.

Being a Private Limited Company, the Company is not mandated under Companies Act, 2013 ("the Act") to appoint Independent Directors

MEETINGS OF BOARD OF DIRECTORS:

During the financial year ended 31st March 2020, 6 (Six) meetings of the Board of Directors of the company were held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. Both the Directors attended these Six meetings.

AUDITORS AND THEIR REPORT:

Comments of the Auditors in their report and the notes forming part of the Accounts are self explanatory and need no comments.

M/s. Sanjay Modi & Co., Chartered Accountants, Statutory Auditors of the Company have been appointed by the members in Annual General Meeting held on 30th September, 2015 to hold the office for the period of 5 years subject to ratification by members annually. Accordingly, appointment of M/s. Sanjay Modi & Co., Chartered Accountants, as statutory Auditors of the Company is placed for ratification by the shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Further, the report of the Statutory Auditors along with notes to schedule is enclosed to this report. The Auditor's Report doesn't contain any qualification, reservation or adverse remark.

EMPLOYEES RELATIONS & THEIR PARTICULARS:

None of the employees of the Company is in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY:

The company does not have Subsidiary, Joint venture or an Associate Company.

DEPOSITS:

The Company has not accepted any Public Deposit in term of Section 73 of the Companies Act, 2013 for the year ended 31.03.2020.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information as required under Section 134 (3)(m) of the Companies Act, 2013, are not so far applicable to the company. And there is no foreign exchange earning & outgo.

RISK MANAGEMENT:

The management is continuously endeavoring to deal with perceived risks in its business by identifying and evaluating business risks and opportunities and in the opinion of Board that no such risks exist to threaten the existence of the Company.

CORPORATE SOCIAL RESPONSIBILITY:

The Company does not meet the criteria specified in Section 135 of the Act requiring to constitute a Corporate Social Responsibility Committee and formulate a Policy for this purpose.

SECRETARIAL STANDARD:

The company is in compliance with all mandatory applicable Secretarial Standards as prescribed by The Institute of Company Secretaries of India.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The company has zero-tolerance towards sexual harassment and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of sexual harassment of woman at workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules thereunder. Further, your Directors state that during the year under review, there was no case of sexual harassment reported to the company pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The company has in place adequate internal financial controls with reference to the financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

DETAILS IN RESPECT OF FRAUD:

During the financial year ended 31st March 2020, the auditors have not reported any fraud, as prescribed under section 14(12) of the Companies Act, 2013.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(3) and 134(5) of the Companies Act, 2013, with respect to Directors Responsibility Statement, the Directors hereby confirm that:-

- a) that in the preparation of the Annual accounts, the applicable Accounting standards have been followed with no material departures.
- b) that the directors have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2020 and of the profit of the Company for that year.
- c) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) that the directors have prepared the annual accounts on going concern basis.
- e) the company being unlisted, provisions of sub-clause (e) of section 134(5) are not applicable.
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

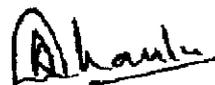
APPRECIATION:

Your Board of Directors wish to place on record their sincere thanks to all the valued clients, associates, staffs, shareholders, bankers, for their valuable services, support, co-operation & confidence in the management of the company.

Date :- 14-12-2020

Place :- Kolkata

For and behalf of the Board of Directors
AJNA COMMERCIAL PRIVATE LIMITED



Anil Kumar Loharuka
(DIN - 01057404)



Sunil Kumar Loharuka
(DIN - 01121163)

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U51909WB2007PTC114390
2	Registration Date	22/03/2007
3	Name of the Company	AJNA COMMERCIAL PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by shares
5	Address of the Registered office & contact details	DC-9/28, SHASTRI BAGAN, DESHBANDHU NAGAR, KOLKATA - 700 059 (W.B.)
6	Whether listed company	NA
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
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(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction of Buildings	5001	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NIL					
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SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN										
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(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	11,060	11,060	99.26%	-	11,060	11,060	99.26%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	82	82	0.74%	-	82	82	0.74%	0.00%
e) Banks FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	11,142	11,142	100.00%	-	11,142	11,142	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	11,142	11,142	100.00%	-	11,142	11,142	100.00%	0.00%

B. Public									
1. Institutions									
a) Mutual Funds		-	-	0.00%		-	-	0.00%	0.00%
b) Banks / FI		-	-	0.00%		-	-	0.00%	0.00%
c) Central Govt		-	-	0.00%		-	-	0.00%	0.00%
d) State Govt(s)		-	-	0.00%		-	-	0.00%	0.00%
e) Venture Capital Funds		-	-	0.00%		-	-	0.00%	0.00%
f) Insurance		-	-	0.00%		-	-	0.00%	0.00%
g) FIs		-	-	0.00%		-	-	0.00%	0.00%
h) Foreign Venture Capital Funds		-	-	0.00%		-	-	0.00%	0.00%
i) Others (specify)		-	-	0.00%		-	-	0.00%	0.00%
Sub-total (B)(1):-		-	-	0.00%		-	-	0.00%	0.00%
2. Non-									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-		-	-	0.00%		-	-	0.00%	0.00%
Total Public (B)		-	-	0.00%		-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total		-	11,142	100.00%		-	11,142	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Anil Kumar Loharuka	530	4.76%	-	530	4.76%	-	0.00%
2	Sunil Kumar Loharuka	530	4.76%	-	530	4.76%	-	0.00%
3	Anil Kumar Loharuka (HUF)	5,000	44.88%	-	5,000	44.88%	-	0.00%
4	Sunil Kumar Loharuka (HUF)	5,000	44.88%	-	5,000	44.88%	-	0.00%
5	Loharuka Infrastructure Pvt. Ltd.	82	0.74%	-	82	0.74%	-	0.00%
	TOTAL	11,142	100.00%		11,142	100.00%		

(iii) Change in Promoters' Shareholding (please specify, if there is no change) - No Change

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			-	0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
2	Name						
	At the beginning of the			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name - Anil Kumar Loharika						
	At the beginning of the			530	4.76%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			530	4.76%	-	0.00%
2	Name - Sunil Kumar Loharika						
	At the beginning of the			530	4.76%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			530	4.76%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans / Debenture	Maintenance Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+(ii+iii))				
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+(ii+iii))				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: N.A.

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name		(₹)
	Designation		
	Gross salary		-
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors		(₹)
	Fee for attending board & committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (1)	-	-

SN.	Particulars of Remuneration	Name of Directors		Total Amount
2	Other Non-Executive Directors	Anil Kumar Loharuka	Sunil Kumar loharuka	(₹)
	Fee for attending board & committee meetings	15,000.00	15,000.00	30,000.00
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	15,000.00	15,000.00	30,000.00
	Total (B)=(1+2)	15,000.00	15,000.00	30,000.00
	Total Managerial Remuneration			30,000.00
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD - Nil

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name	NA	NA	
	Designation				(₹)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites ors 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

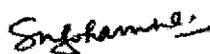
VI. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For M/s. AJNA COMMERCIAL PRIVATE LIMITED



ANIL KUMAR LOHARUKA
(DIN - 01057404)



SUNIL KUMAR LOHARUKA
(DIN - 01121163)

DATE :- 4-12-2020
PLACE :- KOLKATA

INDEPENDENT AUDITOR'S REPORT

To the Members of Ajna Commercial Pvt. Ltd.

Report on the Audit of Standalone Financial Statement

Opinion

We have audited the accompanying standalone financial statements of **Ajna Commercial Pvt. Ltd.** (*"the Company"*) which comprises the Balance Sheet as at March 31, 2020 and the statement of Profit and Loss, cash flow for the year then ended, and notes to the financial statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no. 39 of the Financial Statements, which describes the management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, long and short term loans and advances and net realizable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial position. However, in view of the highly uncertain economic environment impacting this industry/sector, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of the financial statements.

Our Opinion is not modified in respect of the aforesaid matters.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Due to Complete lockdown, imposed by the Government, to restrict the spread of COVID-19 the audit finalization process, for the year under report, was carried out from remote locations i.e. other than the office of the Company, based on the data/ details made available and based on financial information/records remitted by the management through digital medium.

Our report is not modified in respect of this matter. Our opinion on the financial statements and our report on Other Legal and Regulatory Requirements below is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The Report does not include Auditor's Report specified u/s 143(3)(i) of the Companies Act, 2013, issued by the Central Government regarding adequacy of internal financial control system of the Company under Audit and its operating effectiveness vide Notification No. G.S.R. 464(E) dated 5th June, 2015, as amended on 13th June, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company have pending litigations as disclosed in Note no. 28 of Notes to Financial Statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Sanjay Modi & Co
Chartered Accountants
Firm Registration No. -322295E

Amit Agarwal
CA Amit Kumar Agarwal
(Partner)
Membership No: 306678



Place: Kolkata
Date: 14th December, 2020

UDIN: 20306678AAAABE9166

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT"

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements section of our report of even date):

Report on Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of Ajna Commercial Private Limited ("the Company").

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Fixed Assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and nature of its business.

(c) The company does not hold any immovable property; as such this clause is not applicable.
- (ii) As explained to us, the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 186 of the Companies Act, 2013 with respect to Loans given and investment made in shares & securities of body corporate. However, the company has not granted any loans or provided any guarantees and securities as stated in section 185 of the Companies Act, 2013.
- (v) According to the information and explanation given to us, the company has not accepted any deposits from the public during the year. Hence, provisions of section 73 to 76 or any other relevant provision of the Companies Act, 2013 and the rules framed there under is not applicable to the company.
- (vi) According to the information and explanation given to us, the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014.
- (vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including provident fund, Employees State insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities, *though there has been a slight delay in a few cases*. There is no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they become payable.



- (b) According to the information and explanation given to us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax as on date of audit report, which have not been deposited on account of any dispute, except as follows :

Name of the statute	Nature of the dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax Act, 1961	Income Tax	37,40,328	Asst. Year 2015-16	Income Tax Officer, Ward 9(3), Kolkata	The Company has made an application under "Vivad se Vishwas Scheme 2020" to settle the dispute

- (viii) In our opinion and according to the information and explanations given to us, the Company has not taken any loan or borrowing from bank, financial institution and government. The Company has not issued any debentures.
- (ix) According to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer or term loan.
- (x) To the best of our knowledge and according to the information and explanation given to us, no fraud by the Company and no material fraud on the company by its officers, or employees has been noticed or reported during the year.
- (xi) As explained to us, the company being a private limited company, the provision of Section 197 are not applicable to the company, hence not commented upon.
- (xii) The Company is not a Nidhi Company. Therefore, reporting under clause (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanation given to us, sec. 177 is not applicable to the Company and the company is in compliance with section 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence reporting under clause (xiv) of CARO 2016 order is not applicable to the Company.



- (xv) According to the information and explanation given to us and based on our examination of the records of the company, during the year the company has not entered into any non-cash transactions with directors or persons connected to its directors. Accordingly, clause 3(xv) of the order is not applicable.
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For Sanjay Modi & Co
Chartered Accountants
FRN.-322295E



Place: Kolkata
Date: 14th December, 2020

Amit Agarwal
CA Amit Kumar Agarwal
(Partner)
Membership No: 306678
UDIN : 20306678AAAABE9166

AJNA COMMERCIAL PRIVATE LIMITED

Balance Sheet As At 31st March, 2020

Particulars	Note No.	As at March 31, 2020 Amount (Rs)	As at March 31, 2019 Amount (Rs)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2,43,420.00	2,43,420.00
Reserves and Surplus	3	22,89,34,087.08	22,70,26,489.81
Non-Current Liabilities			
Other long-term liabilities	4	1,20,15,500.00	1,20,15,500.00
Long-term provisions	5	20,869.62	27,560.77
Current Liabilities			
Trade Payable	6	5,25,720.00	2,43,256.00
Other Current Liabilities	7	92,61,560.37	28,77,338.40
Short Term Provisions	8	-	14,63,478.96
TOTAL		25,10,01,157.07	24,38,97,043.94
ASSETS			
Non-Current Assets			
Property, Plant and Equipment			
Tangible Assets	9	13,613.82	39,195.82
Intangible Assets	9	30,966.12	41,288.16
Non-current investments	10	5,86,25,765.44	5,86,25,765.44
Deferred Tax Asset (Net)	11	34,424.10	37,940.11
Current Assets			
Current Investments	12	6,12,28,529.02	8,76,21,431.64
Inventories	13	8,46,93,418.46	6,93,02,785.74
Trade Receivable	14	5,52,751.00	19,66,600.00
Cash and Bank Balances	15	12,05,322.37	20,69,017.25
Short-term loans and advances	16	4,23,92,544.25	2,36,98,604.77
Other Current Assets	17	22,23,822.48	4,94,415.00
TOTAL		25,10,01,157.07	24,38,97,043.94
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements
In terms of our report of even date

FOR SANJAY MODI & CO.

Chartered Accountants

FRN:322295E

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)

Membership No: 306678

Place: Kolkata

Date: 14th December, 2020



For and on behalf of the Board of Directors

ANIL KUMAR LOHARUKA

DIN:01057404

SUNIL KUMAR LOHARUKA

DIN:01121163

AJNA COMMERCIAL PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note	For the year ended March 31, 2020 Amount (Rs)	For the year ended March 31, 2019 Amount (Rs)
INCOME			
Revenue from Operations	18	-	1,46,49,630.00
Other Income	19	84,93,603.93	62,93,206.48
TOTAL		84,93,603.93	2,09,42,836.48
EXPENSES			
Purchase of Stock-in-trade	20	47,53,570.00	-
Direct Expenses	21	1,06,37,062.72	75,04,355.00
Changes in Inventories of finished goods, Work-in-Progress and Stock in trade	22	(1,53,90,632.72)	17,16,149.00
Employee Benefits Expense	23	3,67,866.00	4,86,676.00
Finance Cost	24	10,610.56	3,501.06
Depreciation and amortization expense	25	35,904.04	31,066.02
Other Expenses	26	59,66,990.05	28,51,742.89
TOTAL		63,81,370.65	1,25,93,489.97
PROFIT BEFORE TAX		21,12,233.28	83,49,346.50
Tax Expense:			
Current Tax		1,18,441.00	16,32,781.00
Deferred Tax		3,516.01	10,656.89
MAT Credit Entitlement		82,679.00	(8,30,170.00)
PROFIT FOR THE YEAR		19,07,597.27	75,36,078.62
Earnings per share (Nominal value Rs.10/- each (P.Y. Rs.10/-))	27		
Basic		171.21	676.37
Diluted		171.21	676.37

Significant Accounting Policies
The accompanying notes are an integral part of the Financial Statements
In terms of our report of even date

For SANJAY MODI & CO.
Chartered Accountants
F.R.N. 322295E

For and on behalf of the Board of Directors

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678



Anil Kumar

ANIL KUMAR LOHARUKA
DIN:01057404

Place: Kolkata
Date: 14th December, 2020

Sunil Kumar
SUNIL KUMAR LOHARUKA
DIN:01121163

AJNA COMMERCIAL PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2020

Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	21,12,233.28	83,49,346.50
Adjustment for:		
Depreciation and Amortisation Expenses	35,904.04	31,066.02
Interest Income	(9,32,784.00)	(6,37,577.00)
Profit on redemption of units of Mutual fund	(41,63,398.89)	(29,85,552.50)
Loss on Equity Index Option	-	14,63,478.96
Loss from trading in derivative transactions	36,07,087.64	-
Profit from trading in derivative transactions	-	(13,91,408.36)
Profit on Equity Index Option	(12,34,992.48)	-
Dividend received from Mutual Funds	(17,94,173.00)	(12,19,526.00)
Provision no longer required - Written back	(6,691.15)	(7,054.62)
Operating profit before working capital changes	(23,76,814.56)	36,02,773.01
Adjustment for changes in working capital:		
(Increase)/Decrease in Trade & Other Receivables	14,13,849.00	(4,22,760.00)
(Increase)/Decrease in Inventories	(1,53,90,632.72)	17,16,149.00
(Increase)/Decrease in Short Term Loans & Advances	(1,70,01,781.48)	(1,18,57,052.96)
(Increase)/Decrease in other current assets	(17,29,407.48)	(7,06,832.24)
Increase/(Decrease) in other current liabilities	63,84,221.97	21,76,579.60
Increase/(Decrease) in trade payables	2,82,464.00	5,000.00
Increase/(Decrease) in Provisions	(14,63,478.96)	14,63,478.96
Increase/(Decrease) in Advance from Customers	-	(42,65,712.00)
Cash generated from/(used in) operating activities	(2,98,81,580.23)	(82,88,376.63)
Income Tax Paid during the year	(18,93,278.00)	(79,22,226.00)
Net Cash generated from/(used in) operating activities	(3,17,74,858.23)	(1,62,10,602.63)
B Cash Flows from Investing Activities		
Purchase of Fixed Assets	-	(1,11,550.00)
Investment in Partnership firm	-	(10,733.00)
Investment in units Mutual Fund	(3,51,70,722.41)	(5,10,00,000.00)
Redemption of units of Mutual Fund (Net)	6,15,63,625.03	5,16,11,288.55
Profit on redemption of units of Mutual Fund	41,63,398.89	29,85,552.50
Profit from trading in derivative transactions	-	13,91,408.36
Profit on Equity Index Option	12,34,992.48	-
Loss from trading in derivative transactions	(36,07,087.64)	-
Loss on Equity Index Option	-	(14,63,478.96)
Dividend received from Reliance ETF Liquid bees fund	17,94,173.00	12,16,000.00
Interest Received	9,32,784.00	6,37,577.00
Net Cash generated from/(used in) investing activities	3,09,11,163.35	52,56,064.45
C Cash flow from Financing Activities		
Increase / (Decrease) in long term deposits	-	1,32,140.00
(Increase)/Decrease in loans and advances	-	1,06,67,339.00
Net Cash generated from/(used in) Financing activities	-	1,07,99,479.00
Net Cash Flows during the year (A+B+C)	(8,63,694.88)	(1,55,059.18)
Cash & Cash Equivalents, beginning of year	20,69,017.25	22,24,076.43
Cash & Cash Equivalents, end of year	12,05,322.37	20,69,017.25
Components of Cash & Cash equivalents as at end of the year		



Cash in hand	4,91,846.00	5,37,522.00
Bank balances In current Account	7,13,476.37	15,31,495.25
Total	12,05,322.37	20,69,017.25

1 The cash flow statements has been prepared under the indirect method as set out in Accounting Standard-3, on cash flow Statements.

This is the Cash flow statements referred in our report of even date.

2 Previous year amounts have been regrouped/ reclassified , whenever necessary to conform with current year presentation.

FOR SANJAY MODI & CO.
Chartered Accountants
FRN:322295E

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678

Place: Kolkata
Date: 14th December, 2020

For and on behalf of the Board of Directors

Anil Kumar

ANIL KUMAR LOHARUKA
DIN:01057404

Sunil Kumar

SUNIL KUMAR LOHARUKA
DIN:01121163



AJNA COMMERCIAL PVT. LTD.

Notes Forming Part of Financial Statements for the year ended 31.03.2020

1. SIGNIFICANT ACCOUNTING POLICIES:

A. Background

The Company is a Private Limited company in India and incorporated under the provisions of the Companies Act, 1956.

B. Basis of Preparation

The financial statements have been prepared to comply with the generally accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accountings policies have been consistently applied by the company with those used in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard/ Law requires a change in the accounting policy hitherto in us.

C. Use of estimates

The Preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions. Although these estimates are based on the management's best knowledge, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

D. Estimation of uncertainties relating to Global Healthcare Pandemic from COVID – 19

The Company has considered the possible effects that may result from the pandemic relating to COVID - 19 on the carrying amount of assets including investments, capital advances, loans and advances etc. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of the pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information. The Company expects that the carrying amount of these assets will be recovered. The impact of COVID - 19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

E. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods:

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer.

Interest:

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Real Estate Transactions and Activities:

Project completion method is applied for recognizing Revenue from transactions and activities of real estate.



Other income is recognized on accrual basis (except when there are significant uncertainties)

F. Expenditure

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

Real Estate Transactions and Activities:

Project completion method is applied for recognizing Costs from transactions and activities of real estate.

G. Income taxes

i) **Current Tax:** Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

ii) **Deferred Tax:** Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised unless there is virtual certainty with respect to the reversal of the same in future years.

iii) **Minimum Alternate Tax (MAT) credit:** MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the Guidance Note issued by the ICAI, the said asset is created by way of a credit to the Statement of Profit and Loss and is shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

H. Valuation of Inventories

a) Developed Immovable Property is stated at Estimated Cost.

b) Construction Work-in-Progress is stated at Cost.

c) Inventories of Share and Securities: Cost or Market price whichever is lower

I. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

J. Property, Plant and Equipment

Tangible Assets are stated at their original cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of modvat) and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to the acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use. Subsequent expenditure related to an item of Tangible Assets are



added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

K. Depreciation

Depreciation on Property, Plant and Equipment is provided on WDV method in the manner prescribed and useful life laid down in Schedule II of the Companies Act, 2013. Proportionate depreciation is charge for additions/deductions during the year.

L. Employee Benefits

- i) **Short Term Employee benefits**
All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and recognized in the period in which the employee renders the related service.
- ii) **Defined contribution plans**
The company has defined contribution plans for employees comprising of Provident Fund and Employees State Insurance. The contributions paid/ payable to these plans during the year are charged to the Statement of Profit and Loss for the year.
- iii) **Defined Benefit Plans**
In respect of Gratuity Benefit payable to employees, the accrued liability has been calculated on the assumption that such benefits are payable to all employees at the end of the financial year and provision are made accordingly. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed years of service. The company has not funded the scheme.
- iv) **Termination Benefits**
Termination benefits are recognized in the Statement of Profit and Loss for the period in which the same accrue.

M. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. Other borrowing costs are recognized as expenditure for the period in which they are incurred.

N. Investments

Investments that are readily realizable and intended to be held for not more than one year are classified as current investment. All other investments are classified as non-current investments. Non Current investments are stated at cost. Decline in value, if any, which is not considered temporary in nature, is provided for.

O. Impairment of Assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. Based on such assessment, impairment loss if any is recognized in the statement of profit and loss of the period in which the asset is identified as impaired. The impairment loss recognized in the prior accounting periods is reversed if there has been a change in the estimates of recoverable amount.



P. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized and are disclosed by way of notes if there be any.

Contingent assets are not recognized in the financial statements.



2 SHARE CAPITAL	As at March 31,2020		As at March 31,2019	
	No. of Shares	Amount (Rs)	No. of Shares	Amount (Rs)
a) Authorised Share Capital				
Equity Shares of Rs. 10/- each	9,00,000	<u>90,00,000.00</u>	9,00,000	<u>90,00,000.00</u>
		<u>90,00,000.00</u>		<u>90,00,000.00</u>
Authorised				
Preference Shares of Rs. 10/- each	1,69,40,200	<u>16,94,02,000.00</u>	1,69,40,200	<u>16,94,02,000.00</u>
		<u>16,94,02,000.00</u>		<u>16,94,02,000.00</u>
b) Issued, Subscribed and fully paid up Share Capital				
Equity Shares of Rs. 10/- each	11,142	1,11,420.00	11,142	1,11,420.00
Preference Shares of Rs. 10/- each	13,200	1,32,000.00	13,200	1,32,000.00
Total		<u><u>2,43,420.00</u></u>		<u><u>2,43,420.00</u></u>
c) Reconciliation of number of shares outstanding				
Equity Shares at the beginning of the year	11,142	1,11,420.00	10,000	1,00,000.00
Add : Shares issued during the year	-	-	1,142	11,420.00
Equity Shares at the closing of the year	11,142	1,11,420.00	11,142	1,11,420.00
d) Terms and Rights attached to Equity Shares				
The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after payment of all liabilities and preferential amounts, in proportion to their shareholding.				
d) Shareholders holding more than 5% shares of the company				
Name of the shareholders	As at March 31,2020		As at March 31,2019	
	Numbers	%age	Numbers	%age
Anil Kumar Loharuka (HUF)	5,000	44.88%	5,000	44.88%
Sunil Kumar Loharuka (HUF)	5,000	44.88%	5,000	44.88%
3 RESERVES AND SURPLUS				
i) Securities Premium				
Balance at the beginning of the year		17,02,000.00		17,02,000.00
Add/(Less) : Increase/(decrease) during the year		-		-
Balance at the end of the year	(a)	<u>17,02,000.00</u>		<u>17,02,000.00</u>
ii) Surplus				
Balance at the beginning of the year		22,53,24,489.81		21,19,79,934.19
Add: MAT Credit Entitlement of earlier years		-		58,08,477.00
Add: Profit during the year		19,07,597.27		75,36,078.62
Balance at the end of the year	(b)	<u>22,72,32,087.08</u>		<u>22,53,24,489.81</u>
Total (a+b)		<u><u>22,89,34,087.08</u></u>		<u><u>22,70,26,489.81</u></u>
4 OTHER LONG TERM LIABILITIES				
Others				
Maintenance deposit received		1,20,15,500.00		1,20,15,500.00
Total		<u>1,20,15,500.00</u>		<u>1,20,15,500.00</u>
5 LONG TERM PROVISIONS				
Provision for Gratuity		20,869.62		27,560.77
Total		<u>20,869.62</u>		<u>27,560.77</u>



6 TRADE PAYABLES

- total outstanding dues of micro enterprises and small enterprises (refer note- 30)
- total outstanding dues of creditors other than micro enterprises and small enterprises

5,25,720.00

2,43,256.00

Total**5,25,720.00****2,43,256.00****7 OTHER CURRENT LIABILITIES****Other payables :**

Statutory Liabilities

24,033.00

23,634.00

Outstanding liabilities

61,826.17

80,328.36

Equity Index Option Premium Received

91,61,457.48

27,73,376.04

Payable on account of re-imbursement of expenses

14,243.72

-

Total**92,61,560.37****28,77,338.40****8 SHORT TERM PROVISIONS**

Provision for Loss on Equity Index Option

-

14,63,478.96

Total**-****14,63,478.96****10 NON-CURRENT INVESTMENTS****Investment in Equity Instruments- (valued at Cost)****a) Unquoted (Trade)****No. of Shares****Face Value****Amount (Rs.)****No. of Shares****Face Value****Amount (Rs.)**Fully paid up Equity shares of Disha Loharuka
InfraTech Pvt. Ltd.

7,200.00

10.00

36,00,000.00

7,200.00

10.00

36,00,000.00

36,00,000.00**36,00,000.00****b) In 1% Unsecured Optionally Convertible
Debentures****No. of
Debentures****Face Value****Amount (Rs.)****No. of
Debentures****Face Value****Amount (Rs.)**

Accord Enclave Pvt Ltd

21,500.00

100.00

21,50,000.00

21,500.00

100.00

21,50,000.00

Annapurna Apartments Pvt Ltd

83,000.00

100.00

83,00,000.00

83,000.00

100.00

83,00,000.00

Azurite Builders Pvt Ltd

32,750.00

100.00

32,75,000.00

32,750.00

100.00

32,75,000.00

Capricon Enclave Pvt Ltd

35,000.00

100.00

35,00,000.00

35,000.00

100.00

35,00,000.00

Cornet Vanijya Pvt Ltd

65,500.00

100.00

65,50,000.00

65,500.00

100.00

65,50,000.00

Crescent Tie-Up Pvt Ltd

34,000.00

100.00

34,00,000.00

34,000.00

100.00

34,00,000.00

Divine Vinimay Pvt Ltd

9,700.00

100.00

9,70,000.00

9,700.00

100.00

9,70,000.00

Excel Sales Pvt Ltd

34,500.00

100.00

34,50,000.00

34,500.00

100.00

34,50,000.00

Harappa Nirman Pvt Ltd

48,000.00

100.00

48,00,000.00

48,000.00

100.00

48,00,000.00

Manoranjan Commotrade Pvt. Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Manoranjan Tie-Up Pvt

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Monomohini Traders Pvt. Ltd.

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Moon Marketing Tie-Up Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Navaran Traders Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Navdurga Vyapaar Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Nilamber Dealcom Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Nilamber Tie-Up Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Ostrich Vinimay Pvt Ltd

7,900.00

100.00

7,90,000.00

7,900.00

100.00

7,90,000.00

Priyanka Vinimay Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Rangoon Traders Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Regal Vinimay Pvt Ltd

18,000.00

100.00

18,00,000.00

18,000.00

100.00

18,00,000.00

Samjhota Traders Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Sampriti Traders Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Sangati Traders Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Shibsankar Barter Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Shibsankar Dealcom Pvt Ltd

8,000.00

100.00

8,00,000.00

8,000.00

100.00

8,00,000.00

Tarasundari Commotrade Pvt Ltd

7,900.00

100.00

7,90,000.00

7,900.00

100.00

7,90,000.00

Tarasundari Distributors Pvt Ltd

7,900.00

100.00

7,90,000.00

7,900.00

100.00

7,90,000.00

Tarasundari Sales Pvt Ltd

7,900.00

100.00

7,90,000.00

7,900.00

100.00

7,90,000.00

Tarasundari Traders Pvt Ltd

7,900.00

100.00

7,90,000.00

7,900.00

100.00

7,90,000.00

Well Wisher Vyapaar Pvt Ltd

7,900.00

100.00

7,90,000.00

7,900.00

100.00

7,90,000.00

5,49,35,000.00**5,49,35,000.00****c) Investment in Partnership Firm**

Greenland Projects

90,765.44

90,765.44

Total (a+b+c)**5,86,25,765.44****5,86,25,765.44**

Aggregate Cost of Unquoted Investment		5,86,25,765.44		5,86,25,765.44
Aggregate Cost of Quoted Investment		-		-
Aggregate Market Value of Quoted Investment		-		-
Provision for diminution in the value of investment		-		-
10.1 Disclosure of investment in Partnership Firm				
Name of the Firm: Greenland Projects		As at 31.03.2020		As at 31.03.2019
Name of the Partner with share of profit		Total Capital		Total Capital
Baul Buildcom Pvt. Ltd.	1/6	1,05,765.42	1/6	1,05,765.42
Loharuka Infrastructure Pvt. Ltd.	1/6	1,98,446.45	1/6	1,98,446.45
Ajna Commercial Pvt Ltd	1/6	90,765.44	1/6	90,765.44
Mohenjadar Estate Pvt. Ltd.	1/6	1,05,765.44	1/6	1,05,765.44
Sarbani Properties Pvt. Ltd.	1/6	1,05,765.42	1/6	1,05,765.42
Stylish Vanijya Pvt. Ltd.	1/6	1,20,765.43	1/6	1,20,765.43
		<u>7,27,273.62</u>		<u>7,27,273.62</u>
11 DEFERRED TAX ASSETS (NET)				
Deferred Tax Asset arising due to timing differences				
Difference in wdv as per books and as per tax laws		28,998.00		30,774.31
Provision for employee benefit		5,426.10		7,165.80
Total		<u>34,424.10</u>		<u>37,940.11</u>
12 CURRENT INVESTMENTS				
Investment in units of Mutual Fund - (Valued at lower of cost and Net Realisable Value)				
	No. of Units	Amount (Rs.)	No. of Units	Amount (Rs.)
Reliance Low Duration Fund - Growth Plan Growth Option	-	-	16,326.89	3,81,17,905.64
Nippon India ETF Liquid Bees Fund	59,502.699	5,95,02,699.00	49,503.53	4,95,03,526.00
ICICI Prudential Equity Arbitrage Fund - Growth	69,648.054	17,25,830.02	-	-
Total		<u>6,12,28,529.02</u>		<u>8,76,21,431.64</u>
Aggregate Amount of Unquoted Investment		6,12,28,529.02		8,76,21,431.64
Aggregate Amount of Quoted Investment		-		-
Aggregate market value of Quoted Investment		-		-
Aggregate Provision for diminution in value of investment		-		-
2.1 Investment in units of Reliance ETF Liquid bees fund includes units amounting to Rs. 5,95,02,699/- (P.Y. Rs. 4,95,00,000/-) has been pledged against trading in derivatives.				
3 INVENTORIES				
Finished Goods				
i) (valued at Estimated Cost)				
Developed Immovable Property		47,53,570.00		-
ii) Work in Progress - valued at cost				
Construction Work in Progress		7,99,39,848.46		6,93,02,785.74
Total		<u>8,46,93,418.46</u>		<u>6,93,02,785.74</u>
14 TRADE RECEIVABLE				
(Unsecured, considered good)				
Outstanding for a period exceeding six months from the date when they are due for payment		5,52,751.00		5,52,751.00
Others		-		14,13,849.00
Total		<u>5,52,751.00</u>		<u>19,66,600.00</u>
15 CASH AND BANK BALANCES				
Cash And Cash Equivalents				
Cash on hand		4,91,846.00		5,37,522.00
Balances with bank				
On current account		7,13,476.37		15,31,495.25
Total		<u>12,05,322.37</u>		<u>20,69,017.25</u>



16 SHORT TERM LOANS AND ADVANCES
(Unsecured, considered good)

Others

Loan & Advances

- to Others

Advance against Land Acquisition

Prepaid Taxes (Net of Provisions)

MAT Credit Entitlement

Input GST Receivable

Advance to suppliers

Deposit against Service Tax Appeal

Receivable on account of trading in derivatives

Other Advances

Total

53,45,091.00	-
1,00,00,000.00	-
43,52,160.82	25,77,323.82
65,55,968.00	66,38,647.00
9,00,884.99	16,76,347.99
9,31,133.00	2,01,133.00
-	1,18,193.00
-	40,62,612.40
1,43,07,306.44	84,24,347.56
<u>4,23,92,544.25</u>	<u>2,36,98,604.77</u>

17 OTHER CURRENT ASSETS

Accrued interest on debentures

Derivative Assets

Total

9,88,830.00	4,94,415.00
12,34,992.48	-
<u>22,23,822.48</u>	<u>4,94,415.00</u>



Ajma Commercial Pvt. Ltd.

Notes forming part of the Financial Statements for the year ended 31st March, 2020

9. Property, Plant and Equipment

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As At 01.04.2019	Addition	Deduction	As At 31.03.2020	As At 01.04.2019	For the Year	Adjustment	As At 31.03.2020	As At 31.03.2020	As at 31.03.2019
Tangible Asset Computer	59,939.80	-	-	59,939.80	20,743.98	25,582.00	-	46,325.98	13,613.82	39,195.82
Intangible Asset Computer Software	51,610.20	-	-	51,610.20	10,322.04	10,322.04	-	20,644.08	30,966.12	41,288.16
TOTAL	1,11,550.00	-	-	1,11,550.00	31,066.02	35,904.04	-	66,970.06	44,579.94	80,483.98
Previous year	-	1,11,550.00	-	1,11,550.00	-	31,066.02	-	31,066.02	80,483.98	

Note : Computer Software has been amortised on straight line method over the estimated useful life of 5 years

Anil Kumar Loharuka

ANIL KUMAR LOHARUKA
DIN:01057404

Sunil Kumar Loharuka

SUNIL KUMAR LOHARUKA
DIN:01121163



	For the year ended March 31, 2020		For the year ended March 31, 2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
18 REVENUE FROM OPERATIONS				
Sale of Products : Green Heights		-		1,08,57,925.00
Sale of Products : Green Heights - Annex		-		37,91,705.00
Total		<u>-</u>		<u>1,46,49,630.00</u>
19 OTHER INCOME				
Interest Income				
From Unsecured Loan	3,83,434.00		88,227.00	
From Debenture	<u>5,49,350.00</u>	9,32,784.00	<u>5,49,350.00</u>	6,37,577.00
Other Non Operating Income				
Profit from redemption of units of Mutual Fund (Net)		41,63,398.89		29,85,552.50
Cancellation Charges		-		42,373.00
Misc Income		47,586.00		115.00
Documentary Charge		-		9,600.00
Profit from trading in derivative transactions		-		13,91,408.36
Dividend received from Reliance ETF Liquid bees fund		17,94,173.00		12,19,526.00
Dividend received from ICICI Prudential Mutual Fund - Arbitrage Fund		1,70,722.41		-
Provision for gratuity no longer required, now written back		6,691.15		7,054.62
Liabilities no longer required, now written back		1,43,256.00		-
Profit on Equity Index Option		12,34,992.48		-
Total		<u>84,93,603.93</u>		<u>62,93,206.48</u>
20 PURCHASES				
Cancellation of Flat Sold		47,53,570.00		-
Total		<u>47,53,570.00</u>		<u>-</u>
20.1 Flat sold in earlier year has been cancelled during the year, hence the said flat is treated as purchase.				
21 DIRECT EXPENSES				
Construction Materials		6,00,720.00		5,00,115.00
Construction Expenses, Administrative and Selling Expenses		1,00,36,342.72		70,04,240.00
Total		<u>1,06,37,062.72</u>		<u>75,04,355.00</u>
22 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE				
i) Finished Goods				
Opening Stock		-		92,20,504.00
Less: Closing Stock		47,53,570.00		-
Total (a)		<u>-47,53,570.00</u>	Total (a)	<u>92,20,504.00</u>
ii) Work-in-Progress				
Opening Stock		6,93,02,785.74		6,17,98,430.74
Less: Closing Stock		7,99,39,848.46		6,93,02,785.74
Total (b)		<u>(1,06,37,062.72)</u>	Total (b)	<u>(75,04,355.00)</u>
Total		<u>(1,53,90,632.72)</u>		<u>17,16,149.00</u>
23 EMPLOYEE BENEFITS EXPENSE				
Salary and Bonus		3,33,564.00		4,43,340.00
Employer's contribution to Provident Fund		23,663.00		24,633.00
Employer's contribution to ESIC		10,639.00		18,703.00
Total		<u>3,67,866.00</u>		<u>4,86,676.00</u>



	For the year ended March 31, 2020		For the year ended March 31, 2019	
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
24 FINANCE COST				
Bank Charges		10,610.56		3,501.06
Total		<u>10,610.56</u>		<u>3,501.06</u>
25 Depreciation and amortisation expenses				
Depreciation on Tangible Asset		25,582.00		20,743.98
Amortisation of Intangible Asset		10,322.04		10,322.04
Total		<u>35,904.04</u>		<u>31,066.02</u>
26 OTHER EXPENSES				
Loss on Equity Index Option		-		14,63,478.96
Loss from trading in derivative transactions		36,07,087.64		-
Brokerage		-		4,04,725.40
Subscription		85,500.00		3,83,300.00
Electricity Charges		1,18,270.00		1,16,510.00
Rates & Taxes		-		-
Prior Period Item		1,900.00		(10,733.00)
Reversal of Input GST		9,40,528.00		-
Service Tax paid		6,74,709.00		-
Penalty on Service Tax		1,74,741.00		-
Payment to Auditors				
- Statutory Audit Fee	60,000.00		60,000.00	
- Tax Audit Fee	30,000.00	90,000.00	30,000.00	90,000.00
Miscellaneous Expenses		2,74,254.41		4,04,461.53
Total		<u>59,66,990.05</u>		<u>28,51,742.89</u>
26.1 Prior Period Item includes:				
Total debit for earlier year		1,900.00		-
Total Credit for earlier year		-		10,733.00
Total		<u>1,900.00</u>		<u>(10,733.00)</u>

28 Contingent liabilities and Commitments (to the extent not provided)

	For the year ended	
	31.03.2020	31.03.2019
i) Contingent Liabilities		
a) Claim against the Company, not acknowledged as debts		
Income Tax Matters	68,93,258.00	-
b) Guarantees	-	-
c) Other money for which the Company is contingently	-	-
ii) Capital and Other Commitments		
Estimated Amount of Contract remaining to be executed	-	-
Less: Advance Paid	-	-
Balance Payable	-	-

29 RELATED PARTY DISCLOSURES

As per accounting standard 18, the disclosures of transactions with the related parties are given below:

a) Key Managerial Personnel:

- 1 Mr. Anil Kumar Loharuka, Director
- 2 Mr. Sunil Kumar Loharuka, Director

b) Relatives of Key Managerial Personnel:

- 1 Meetu Loharuka (Wife of Sunil Kumar Loharuka)
- 2 Nishi Loharuka (Wife of Anil Kumar Loharuka)
- 3 Sunil Kumar Loharuka (HUF)
- 4 Anil Kumar Loharuka (HUF)

c) Entities Controlled by Director/Relatives

1 Acuity Vincom Private Limited	42	Manoranjan Barter Private Limited
2 Anisha Builders & Developers Pvt Ltd	43	Manoranjan Commotrade Private Limi
3 Clarity Vintrade Private Limited	44	Manoranjan Tie-Up Private Limited
4 Day To Day Vinimay Private Limited	45	Monomohini Traders Private Limited
5 Dewdrop Trade-Link Private Limited	46	Moon Marketing Tie Up Private Limit
6 Disha Loharuka Infratech Private Limited	47	Navdurga Vyapaar Private Limited
7 Fast Forward Traders Private Limited	48	Navratan Traders Private Limited
8 Golden Eye Dealcom Private Limited	49	Nilamber Dealcom Private Limited
9 Greenhill Tie Up Private Limited	50	Nilamber Tie-Up Private Limited
10 Indraprasta Vinimay Private Limited	51	Ostrich Vinimay Private Limited
11 Ivory Vinimay Private Limited	52	Priyanka Vinimay Private Limited
12 Jyotika Vinimay Private Limited	53	Rangoon Traders Private Limited
13 Jyotirmaya Vinimay Private Limited	54	Realize Trade-Link Private Limited
14 Kayamat Agents Private Limited	55	Samjhota Traders Private Limited
15 Kayamat Dealcomm Private Limited	56	Samprati Vinimay Private Limited
16 Kayamat Distributors Private Limited	57	Sangati Traders Private Limited
17 Kayamat Marketing Private Limited	58	Sanjeevani Marcom Private Limited
18 Kayamat Merchants Private Limited	59	Shibsankar Barter Private Limited
19 Kayamat Suppliers Private Limited	60	Shibsankar Dealcom Private Limited
20 Kayamat Traders Private Limited	61	Springel Retails Private Limited
21 Kayamat Vanijya Private Limited	62	Subhas Dealcom Private Limited
22 Kayamat Vinimay Private Limited	63	Sympathetic Traders Private Limited
23 Kayamat Vyapaar Private Limited	64	Tarasundari Agents Private Limited
24 Khandgiri Agencies Private Limited	65	Tarasundari Commodial Private Limit
25 Khandgiri Commotrade Private Limited	66	Tarasundari Commodities Private Lim
26 Khandgiri Dealers Private Limited	67	Tarasundari Commotrade Private Limi
27 Khandgiri Marketing Private Limited	68	Tarasundari Distributors Private Limit
28 Khandgiri Suppliers Private Limited	69	Tarasundari Sales Private Limited
29 Khandgiri Tie-Up Private Limited	70	Tarasundari Traders Private Limited
30 Khandgiri Vanijya Private Limited	71	Topspace Merchants Private Limited
31 Khandgiri Vincom Private Limited	72	Tridev Vinimay Private Limited
32 Khandgiri Vinimay Private Limited	73	Twister Distributors Private Limited
33 Khandgiri Vvanaar Private Limited	74	Unity Vintrade Private Limited



- 35 Leisure Stockist Private Limited
- 36 Long-Term Vyapaar Private Limited
- 37 Loharuka Infrastructure Private Limited
- 38 Lucky Retails Private Limited
- 39 Mahadeb Commodeal Private Limited
- 40 Mahadeb Commotrade Private Limited
- 41 Mahadeb Vinimay Private Limited

- 76 Well Wisher Vyapaar Private Limited
- 77 Azurite Builders Pvt. Ltd.
- 78 Crescent Tie-Up Pvt. Ltd.
- 79 Excel Sales Pvt Ltd.
- 80 Harappa Nirman Pvt. Ltd.
- 81 Regal Vinimay Pvt. Ltd.

d) Partnership firm where directors are interested

- 1 Aspira Loharuka Developers LLP
- 2 Greenland Projects
- 3 Baghbaan Developers
- 4 Ramrajya Projects
- 5 Disha Loharuka Infrastructure LLP
- 6 Disha Loharuka Infra Projetes
- 7 Arihant Venkateshwara Housing
- 8 Das Associates

The Company's Related Party transactions during the year and outstanding balances are as below:

Sl. No.	Nature of Transactions	Key Management Personnel		Relatives of Key Management Personnel		Associates controlled by Director/Relatives	
		2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
1	Directors Sitting fees						
	Sunil kumar loharukha	15,000.00	15,000.00	-	-	-	-
	Anil kumar loharukha	15,000.00	15,000.00	-	-	-	-
	Total	30,000.00	30,000.00	-	-	-	-
2	Reimbursement of expenses						
	Anisha Builders & Developers Pvt. Ltd	-	-	-	-	1,26,533.72	6,61,040.00
	Total	-	-	-	-	1,26,533.72	6,61,040.00
3	Reimbursement of Statutory Dues						
	Anisha Builders & Developers Pvt. Ltd	-	-	-	-	-	2,059.00
	Aspira Loharuka Developers LLP	-	-	-	-	-	8,84,170.00
	Tridev Vinimay Private Limited	-	-	-	-	-	7,000.00
	Anisha Builders & Developers Pvt. Ltd	-	-	-	-	-	5,75,000.00
	Total	-	-	-	-	-	14,68,229.00
4	Interest received on Debenture						
	Azurite Builders Pvt. Ltd.	-	-	-	-	32,750.00	32,750.00
	Crescent Tie-Up Pvt. Ltd.	-	-	-	-	34,000.00	34,000.00
	Excel Sales Pvt Ltd.	-	-	-	-	34,500.00	34,500.00
	Harappa Nirman Pvt. Ltd.	-	-	-	-	48,000.00	48,000.00
	Regal Vinimay Pvt. Ltd.	-	-	-	-	18,000.00	18,000.00

b)	Investment in Unquoted Equity Shares						
	Disha Loharuka Infrateck Pvt Ltd	-	-	-	-	36,00,000.00	36,00,000.00
	Total	-	-	-	-	36,00,000.00	36,00,000.00
c)	Accrued Interest on Debenture						
	Azurite Builders Pvt. Ltd.	-	-	-	-	58,950.00	29,475.00
	Crescent Tie-Up Pvt. Ltd.	-	-	-	-	61,200.00	30,600.00
	Excel Sales Pvt Ltd.	-	-	-	-	62,100.00	31,050.00
	Harappa Nirman Pvt. Ltd.	-	-	-	-	86,400.00	43,200.00
	Regal Vinimay Pvt. Ltd.	-	-	-	-	32,400.00	16,200.00
	Total	-	-	-	-	3,01,050.00	1,50,525.00
d)	Investment in Debentures						
	Azurite Builders Pvt. Ltd.	-	-	-	-	32,75,000.00	32,75,000.00
	Crescent Tie-Up Pvt. Ltd.	-	-	-	-	34,00,000.00	34,00,000.00
	Excel Sales Pvt Ltd.	-	-	-	-	34,50,000.00	34,50,000.00
	Harappa Nirman Pvt. Ltd.	-	-	-	-	48,00,000.00	48,00,000.00
	Regal Vinimay Pvt. Ltd.	-	-	-	-	18,00,000.00	18,00,000.00
	Total	-	-	-	-	1,67,25,000.00	1,67,25,000.00
e)	Payable on account of re-imburement of expenses						
	Anisha Builders & Developers Pvt. Ltd.	-	-	-	-	14,243.72	-
	Total	-	-	-	-	14,243.72	-

30 DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT,2006

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year

Principal amount due to micro and small enterprises

Interest due on above

-	-
-	-
-	-

(a) There is no unpaid principal amount with interest due thereon at the end of each accounting year. Hence no disclosure is required to be made as required under clause 22 of Micro, Small and Medium Enterprise development ('MSMED') Act, 2006. The above disclosures are provided by the company based on the information available with the company in respect of the registration status of its vendors/suppliers.

31 Expenditure in Foreign Currency - Nil (P.Y. - Nil)

32 Details of Guarantees:
Guarantees given: Nil (P.Y.-Nil)

33 Value of Imports on C.I.F. Basis
Value of Imports - Nil (P.Y.-Nil)

34 Earnings in Foreign Currency - Nil (P.Y.-Nil)

35 Trade Receivable amounting to Rs. 3,33,341/-, outstanding for long time for which confirmation with the respective parties are not available with the entity. Adjustments, if any required upon outstanding balances of such receivables are not ascertainable.

36 Advance to Suppliers amounting to Rs. 2,01,133/-, outstanding for long time for which confirmation with the respective parties are not available with the entity. Adjustments, if any required upon outstanding balances of such receivables are not ascertainable.

37 Loans and Advances to Others are subject to confirmation and reconciliation, if any.

38 Management is unable to provide the information relating to disclosure requirement of trading in future and option transactions.



39 Disclosure pursuant to Section 186 of the Companies Act, 2013

a) In relation with Loans made:

Sl. No	Name of the persons to whom Loan Given	Balance as on 01.04.2019	Loans Given	Interest Received	TDS Receivable	Loan Refunded	Balance as on 31.03.2020	Maximum Outstanding	Purpose of utilization of loans by its recipients	Rate of Interest
1	Venus Retail's Pvt Ltd	-	50,00,000.00	1,11,680.00	11,168.00	-	51,00,512.00	51,00,512.00	Business	7%
2	View Point Sales Pvt Ltd	-	90,00,000.00	2,71,754.00	27,175.00	90,00,000.00	2,44,579.00	90,00,000.00	Business	7%
	Total	-	1,40,00,000.00	3,83,434.00	38,343.00	90,00,000.00	53,45,091.00			

b) Investment by the Company in the Shares of the another Company
Investment in Shares & Debentures are disclosed in Note No. 10

40 COVID-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's office had to be closed down for a considerable period of time, including after the year end. The Company is monitoring the situation closely taking into account directives from the Government. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its investments, short term loans and advances and the net realisable values of other assets. However, given the effect of these lockdowns on the overall economic activity and in particular on this industry/sector, the impact assessment of COVID-19 on the above mentioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial position.

41 Previous year figures have been regrouped/ recasted wherever considered necessary.

In terms of our report attached

FOR SANJAY MODI & CO
Chartered Accountants

Sanjay Modi

CA Anil Kumar Agarwal
(Partner)
Membership No : 306678

ANIL KUMAR LOHARUKA
DIN:01057404

Anil Kumar Loharuka

SUNIL KUMAR LOHARUKA
DIN:01121163

Sunil Kumar Loharuka

For and on behalf of the Board of Directors

Place: Kolkata
Date: 14th December, 2020

